

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Bonds Slow and Irregular On Market

NEW YORK, May 6.—(A. P.)—Friday's bond market was dull and irregular, except for the further activity and strength shown by local tractions. Brooklyn Rapid Transit issues continued to advance on developments indicating lessening of the financial strain that resulted in the company's organization. Buying of liberties was decidedly lighter. The entire series, barring the 3 1/2s and first 4s, closed unchanged or at trifling declines. Foreign war issues followed a similar course, although the British loans of 1921 and 1922 strengthened on the high quotations for sterling exchange. French 7 1/2s and 8s showed occasional heaviness, while Japanese and Mexican offerings were steady. Chicago & Eastern Illinois 5s were strongest of the rails, but transportation, as a rule, closed at mixed gains and losses. The day brought two new underwritings of more than ordinary volume. A \$5,000,000 Utah Power & Light 6 per cent gold debenture and \$5,000,000 meginton 6 per cent first

mortgage bond issue were oversubscribed. Total bond sales, par value, were \$14,597,000. Renewed selling for both accounts, in which profit-taking seemed to be most effective, accounted chiefly for the intervals of hesitancy and comparative dullness manifested by the stock market. Dealings during the early and intermediate periods were smaller and more circumscribed as to separate issues than at any time since last March. The more active pace of the later operations, however, lifted the day's total transactions to 1,125,000 shares. Oils, as a group, again dominated the list in prominence and strength, notably the secondary domestic shares. Highpriced oils gave way in the final hour, reacting one to four points from previous maximums. What promised to be a formidable setback toward the close was checked by a sudden demand for rails, including Southern Pacific, New Haven and a few coalers, of which Pittsburg & West Virginia was most conspicuous.

Primary Receipts Of All Grains

CHICAGO, May 6.—Primary receipts—775,000 bu. wheat against 754,000 bu.; 987,000 bu. corn against 552,900 bu.; 526,000 bu. oats against 444,000 bu. Shipments—580,000 bu. wheat, against 826,000 bu.; 904,000 bu. corn, against 1,152,000 bu.; 871,000 bu. oats, against 699,000 bu. Minneapolis Wheat Futures—MINNEAPOLIS, Minn., May 6.—Wheat, May, \$1.54 1/2; July, \$1.44 1/2. Winnipeg Wheat Futures—WINNIPEG, Man., May 6.—Wheat—May, \$1.39 1/2; July, \$1.36 1-8. Seattle Grain Market—SEATTLE, May 6.—Wheat—Hard white, \$1.28; soft white, white club, soft red winter, northern spring, \$1.27; hard red winter, \$1.29; eastern red walla, \$1.22; Big Bend bluestem, \$1.50. Hay and feed unchanged. Grain at San Francisco—SAN FRANCISCO, May 6.—Wheat—Milling, \$3.30@3.35; feed, \$2.25@2.35. Barley—Feed, \$1.35@1.40; shipping, \$1.45@1.55.

Wool Demand At Boston Is Strong

BOSTON, May 6.—(A. P.)—The Commercial Bulletin says: "The market here has continued very strong and prices are somewhat higher again for the week, although the volume of business has been a little less on account of reduced stocks with which to do business. In the west there has been very general buying with prices slightly lower than last week, fine wools generally selling at 35 to 42 cents for the best wools. "The demand for goods is somewhat improved, even worsted goods at length responding and the American Woolen company has advanced prices 10 to 20 cents a yard on these goods, occasionally more with the expectation that prices will be still higher on account of the rise in wool. "The Commercial Bulletin tomorrow will publish wool quotations as follows: Scoured basis: Oregon eastern No. 1 staple, \$1.15@1.20; fire and combing, \$1.10@1.15; eastern clothing, 90@95; valley No. 1, 95c@1.01.

Chicago Livestock Market

CHICAGO, May 6.—(U. S. Bureau of Markets.)—Cattle—Receipts 3500, 5-1/2c active, quality plain; generally steady on all classes except veal calves, which are 25 cents higher. Bulk beef steers, \$7.50@8.40; bulk veal calves, \$3@8.75 to packers, few up to \$8; shippers paid \$9.25 and about steady on handy weights. Hogs—Receipts 17,000, active, light 5 to 10 cents higher, medium and heavy butchers strong to 10 cents higher than Thursday's average. Top \$10.70, bulk \$10.10 to \$10.65; packing hogs strong; pigs strong to 10 cents higher, mostly \$10.25@10.50. Sheep—Receipts 6000. Few loads good handy shorn lambs steady; early top \$14.75, others dull; sheep sharply lower, good heavy shorn ewes \$6, some bid lower; good handy shorn ewes, \$8.50. Prime Lambs Sell Best—Lamba sold on the early market should be fat and in prime condition and weigh not less than 40 to 50 pounds in order to command the highest price. Grain should be supplied by means of creep if the lambs are not getting enough milk from the ewes. There is no other class of market animals where fat influences the price as much as with lambs. It is better to hold them till fall in case they are not ready for the highest market in spring.—O. A. C. Experiment station. Fight the forest fire fund. Uncontrolled fires are a public menace. Be careful, prevent them! Fight the flames and save the fire.

OUTBURSTS OF EVERETT TRUE



SERVICE STATION ON BLUE MOUNTAIN

For several years the drift of population to the hills has been growing more pronounced during the hot summer months, and this movement has been seized upon by Franklin Trux who has announced that he will soon establish a service station at Kamela where cars going over the Blue Mountains, or those that come to the high altitude for a day's outing may be served with oil and gasoline. He announces that there is plenty of shade near his station and ice cold spring water abounds. He will also sell eatables suitable for lunches, and tables and benches will be furnished free. Later, he says he expects to build a "dance hall for respectable people only." "When the weather gets hot, we invite you up on the top of the mountain to be cool," he says in his announcement.

OFFICE CAT



We didn't get a bit excited over the first Robin but we're all hot up over the first dandelions. Ah, in these Volstead days we pin our hopes, Dandelion, to you.

PATRONS WANT CLOSED CARS

That Ford patrons are rapidly coming to demand the closed cars is indicated in the experience of the Simpson Auto Co. During the first part of this week. During the first four days of the month three closed cars were sold in addition to the open car sales that were made. The buyers are Mrs. M. E. Stillman, who purchased a coupe; F. H. Ringbold, who has closed for a sedan; and Charles M. Peacock, also the owner of a new sedan. Orders for more closed cars have been taken, but the big trouble right now is to get them. One of the sedans had to be driven overland from Portland. The Ford company has recently adopted the practice of confining one-third of its output to the closed car type. Even at this ratio, the local agency is finding it impossible to get the closed cars fast enough to supply the demand.

Oh, What a Pal Was Johnnie

(From The Trinity California Journal) John Jones, who has been mining on Kingsbury Gulch, during the winter moved his wife up East Fork, where his partner is. The young lady next door says she planted Mexican jumping beans in her garden because of the possibilities of training the intelligent little creatures to enter the cans themselves. Even the health is wealth, you never hear of people swapping. It's easy for a bowlegged girl to be modest. The Out-Door Enthusiasts In a visit to the county jail, we met a lot of nature-lovers. Everyone of the sojourners, it seemed, is just dying to get out. The man who in the old days in order to commit suicide blew out the gas, steps on it now.

DOINGS OF THE DUFFS



THE OLD HOME TOWN

By Stanley



Yesterday is dead—forget it,
To-morrow does not exist—
don't worry,
To-day is here—use it.

And how? By making the most of your opportunities and save a good part of your income for yourself, and deposit it in a safe, interest-yielding savings account in this old dependable bank.



The American National Bank
Pendleton, Oregon.

33 Years Of Continuous Banking.

Mr. I. M.
Right

Service — Yes you get a little more than seems necessary at the C. & M. Store.



CRUIKSHANK & HAMPTON
COMPLETE HOUSE FURNISHERS
QUALITY COUNTS

124-28 E. Webb

Phone 548

Your Old Furniture Taken in Exchange as Part Payment on New
Exclusive Agents in Pendleton for McDougall Kitchen Cabinets

JCPenney Co.
312 DEPARTMENT STORES
PENDLETON, OREGON

Umbrellas for Women A Collection of Unusual Values



Spring shower protection for women in these large 8-rib Umbrellas. Made of fine quality American tape edge taffeta; strong Paragon frame; attractive Rhodine and hardwood handles, trimmed with leather loops, rings, tassels and silk cords. A well made, serviceable Umbrella at a low price.

\$4.98 to \$7.50

Women's fine waterproof cotton Umbrellas in a nice assortment of fancy handles. 8-rib and sturdy Paragon frame. Carved celluloid posts in tinted colors; white and colored transparent rings; white spoon tips and white sport ends. These are handsome Umbrellas and exceptionally good values at

\$1.49 to \$2.25

Khaki Pants for Men Good Quality at a Low Price

FOR knock-about and general work-a-day wear these men's Khaki Pants prove unusually serviceable. Made of heavy weight khaki drill with well sewed seams, cuff bottoms, button-flap hip pockets and belt loops. Truly remarkable value at

\$1.49

The large buying power of this Nation-wide Institution was brought into play in the purchasing of these high-grade Khaki Pants for men. The saving thus effected is passed on to our customers in the splendid quality offered at this unusually low price.



THE LARGEST CHAIN DEPARTMENT STORE ORGANIZATION IN THE WORLD

ADDING FOUR YEARS TO AVERAGE LIFE

CHICAGO, May 6.—(U. P.)—Here is cheery news for the unfortunate who have been standing on the brink of happy hunting grounds. We are to have an extra four years of life. Science has fixed things by eliminating or reducing the toll of various diseases. The health standard has been so raised that the average man and woman in a civilized community will live four years longer than the lifetime period of ten years ago; four years that had been unexpect—497 golden days pilfered from the bearded old gentleman with the scythe.

Statistics clinching the joyous tidings of science were presented at the National Fraternal Congress, representing a total membership of 10,000,000. It was further shown that as a result of the great advance of medical science in preventing disease which formerly wrecked a portion of the population, children born this year will live at least six years longer than we do. Deaths from typhoid and diphtheria, once considered plagues, are reduced to dull statistical reports and in ten years deaths from these diseases, the medical experts declared, will almost disappear.

Notice to My Friends

Now that my cigar store is completed, the quicker you fellows start trading here, the sooner I can pay for it.

George Stangier
Cigar Store

ALL THOSE WISHING TO HAVE THEIR RELATIVES' RESTING PLACES IMPROVED

before Decoration Day can call or come to the cemetery. I will be making improvements there for two or three weeks, making air-tight vaults, reinforcing cement, slabs lettered, curbs, cement alley.

FRANK DUPRAT

For Information Call 262-M